DR.VITHAL V. KAMAT

10, St. James Court, 4th Floor, Next to CCI, Netaji Subhash Road, Marine Drive, Mumbai 400 020

April 22, 2019

To, DCS, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Code: 526668

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Code:- KAMATHOTEL-EQ

Dear Sir/ Madam,

Sub: Disclosure in terms of regulations 31(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure for Release of 21,86,640 shares of Kamat Hotels (India) Limited of in terms of regulations 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

Dr. Vithal V. Kamat

Encl: a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)	
Name of the Target Company(TC)	Kamat Hotels (India) Limited
Date of reporting Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dr. Vithal V. Kamat

Details of the creation/release/Invocation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] release [(2)-(3)] / invocation [(1)-(3)]]					
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation-of encumbrance-	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Dr. Vithal V. Kamat	2186640	9.27	2186640	9.27	Release	16/1/19	Pledge	In connection with Financial Arrangement	2186640	9.27	Edelweiss Asset Reconstruction Company Limited	2186640	9.27